



STATE OF HAWAII
DEPARTMENT OF ACCOUNTING
AND GENERAL SERVICES

P.O. BOX 119
HONOLULU, HAWAII 96810-0119

DIR 0463
DIRECTOR'S OFFICE
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GLENN M. OKIMOTO
COMPTROLLER

MARY ALICE EVANS
DEPUTY COMPTROLLER

MAR 14 2002

COMPTROLLER'S MEMORANDUM NO. 2002-14

TO: Heads of Departments

SUBJECT: Quarterly Interest Rate for Late Vendor Payments

This is to amend Comptroller's Memorandum No. 2002-13 dated March 11, 2002, on the above subject. The 4.75% per annum rate that was mentioned was incorrect. The interest rate for the quarter beginning April 1, 2002 and ending June 30, 2002 should be 6.75% per annum. If there are any questions regarding this amendment, please contact Kurt Muraoka of our Accounting Division at 586-0610.

A handwritten signature in black ink, appearing to read "Glenn M. Okimoto".

GLENN M. OKIMOTO
State Comptroller

MAR 18 2002